

TWENTY FIRST CENTURY CHARTER SCHOOLS, INC
Corporate Board Meeting
Bennett Academy– 2930 W Bethany Home Rd, Phoenix AZ 85017
July 15, 2023 – 12:00 Noon

Board Members:

(P=present, E=excused, A=absent)

Fred Bennett (P)

Terryl Fender (P by phone)

Nancy Bennett (P by phone)

Erick Miller (Proxy to Fred Bennett)

Guests: Sandra Richmond, Judy Engle (by phone)

AGENDA:

Fred Bennett called Nancy, Terryl, and Judy Engle, adding them to a conference call to attend the meeting. Once they were all on the conference call, Fred Bennett called the meeting to order at 12:00 pm; a quorum was present and then a moment of silence was observed.

Minutes of July 3, 2023 Meeting –

The Minutes of the July 3, 2023, meeting had been emailed to the Board Members and printed copies were available.

Item # 1: Adopt FY2024 Annual Budget

Mr. Bennett discussed some revisions of the Proposed FY2024 Budget. The charter's FY2024 Proposed Budget is based on a total enrollment of 200 students at Bennett Academy and Bennett Academy-Venture Site. The Proposed Budget is an estimate based on enrollment and special programs. The largest expense this year is teacher salaries. The total budget is \$2,062,716; expenses are \$20,000 less than originally expected. There is \$1,300,000 in savings.

After Board discussion, Terryl Fender made the motion to adopt the FY2024 Annual Budget as amended; Nancy Bennett seconded the motion; the motion was unanimously approved.

Adjournment: Fred Bennett adjourned the meeting at 12:13 pm.

Respectfully Submitted,

Sandra Richmond, Secretary